



CORPORATE KNIGHTS INC.

FOR IMMEDIATE RELEASE

## American Companies Double Down on Sustainability Despite Washington Rollback

**Corporate Knights' Inaugural USA25 Ranks the 25 Most Sustainable U.S.-Listed Companies — Averaging 62% Sustainable Investment Against an S&P 500 Average of Under 11%**

---

**TORONTO, March 11, 2026** — Corporate Knights today released the inaugural **USA25**, ranking the 25 most sustainable publicly listed companies in the United States. The ranking arrives at a pivotal moment: while Washington moves aggressively to roll back environmental policy — from gutting EPA regulations to targeting wind energy — the companies on this list are accelerating their shift to sustainable products and services.

The 25 companies generated over **\$1.15 trillion in combined 2024 revenues**, of which an average of **61%** came from sustainable products or services. The average sustainable investment ratio for S&P 500 companies is under 11% — for companies in this ranking, it exceeds 62%.

“These companies demonstrate that the green transition is not slowing down — it’s accelerating in corporate boardrooms even as it faces political headwinds in Washington,” said **Toby Heaps**, CEO of Corporate Knights. “American companies — from energy storage to advanced materials — are proving that sustainability is good business, in every sense of the word because that is where the market growth is.”

### The Top Company: Fluence Energy

Leading the ranking is **Fluence Energy (#1)**, an Arlington, Virginia-based provider of utility-scale energy storage systems. Founded in 2018 through a partnership between Siemens and AES, Fluence currently manages 296 projects globally storing 28.9 GW of renewable energy. The company doubled its sustainable revenues between 2022 and 2024 and earned a perfect sustainable investment score by directing all capital expenditure and research and development into new energy storage solutions. In early 2025, Fluence announced modular stacks that store 30% more power over the same

footprint as previous generations — and placed fourth on the 2026 Corporate Knights Global 100.

### **The Fast Track: Fastest-Growing Sustainable Revenue**

**Prologis (#17)**, a San Francisco-based REIT owning over 5,800 facilities spanning 1.3 billion square feet across 20 countries, recorded a 239% annualized increase in sustainable revenues since 2022, driven by securing green building certifications across its eligible portfolio and adding 626 MW of solar and storage capacity since 2021.

**NVIDIA (#10)**, the world's largest company by market capitalization, posted a 124% increase in sustainable revenues, totaling approximately \$75 billion. Its ultra-efficient chips — up to 25 times more energy efficient per watt than traditional CPUs — now underpin the majority of global AI data center infrastructure.

### **The Come-From-Behind: Hologic**

**Hologic (#16)**, a Massachusetts-based healthcare company, grew its sustainable revenues 50% annually since 2022 — well above the USA25 average of 43% — through increased sales of women's health solutions, particularly breast cancer screening and biopsy systems the World Health Organization classifies as indispensable.

### **Transition Majors: High Investment, Emerging Revenue**

**American Water Works (#19)**, the largest regulated water and wastewater utility in the U.S. serving over 14 million people across 18 states, invested \$3.2 billion in infrastructure in 2024 — including pipe replacement, water treatment upgrades, and PFAS remediation — earning high sustainable investment marks.

**Borgwarner (#21)**, the 146-year-old Michigan-based automotive manufacturer, directed 73% of its capital investment toward electric vehicle components — including motors, transmissions, and battery systems for EVs and plug-in hybrids — earning top sustainable investment marks.

### **The Pure-Play Behemoth: Tesla**

**Tesla (#9)** recorded \$97.69 billion in 2024 revenues, 100% of which qualifies as sustainable under Corporate Knights' methodology. The company incurred penalties related to a \$1.5 million settlement over alleged hazardous waste mishandling and a workplace fatality at its Texas gigafactory.

### **Waste-to-Wealth: Circular Economy Leaders**

**Enviri Corporation (#11)**, a Pennsylvania-based waste management firm, has recycled nearly 440,000 tons of hazardous material, 3.1 million tons of contaminated soil, and 85 million gallons of wastewater — roughly 92% of what it collects — transforming them into cement additives, construction aggregate, and asphalt alternatives.

**Commercial Metals Co (#22)**, a Texas-based steel rebar supplier with 212 facilities, diverted 17 billion pounds of scrap metal from landfills in 2024. Its electric arc furnace steelmaking process uses 82% less energy and produces 62% less CO<sub>2</sub> than traditional methods, with 100% recycled steel content across all products.

## The Full USA25 Ranking

Rank	Company	Industry	Sector	Sust. Rev.	Sust. Inv.
1	Fluence Energy, Inc.	Machinery Manufacturing	Industrials	100%	100%
2	DaVita Inc	Health Care	Health Care	88%	89%
3	Rivian Automotive, Inc.	Cars & Trucks Mfg.	Consumer Discretionary	100%	100%
4	DexCom Inc	Medical Equipment Mfg.	Health Care	50%	100%
5	Equinix Inc	Data Processing & Hosting	Information Technology	72%	1%
6	Carpenter Technology Corp	Steel Making	Materials	78%	88%
7	Xylem Inc	Machinery Manufacturing	Industrials	81%	85%
8	Ecolab Inc	Basic Chemicals	Materials	49%	24%
9	Tesla Inc	Cars & Trucks Mfg.	Consumer Discretionary	100%	100%
10	NVIDIA Corp	Computers & Peripherals	Information Technology	57%	1%
11	Enviri Corporation	Waste Management	Industrials	88%	94%
12	Enphase Energy Inc	Semiconductor & Electronic	Information Technology	100%	100%
13	Trane Technologies PLC	HVAC Equipment Mfg.	Industrials	46%	36%
14	Edwards Lifesciences Corp	Medical Equipment Mfg.	Health Care	50%	100%
15	Steel Dynamics Inc	Steel Making	Materials	92%	100%
16	Hologic Inc	Instrumentation & Electronics	Health Care	19%	49%
17	Prologis Inc	Real Estate & Leasing	Real Estate	19%	9%
18	Cisco Systems Inc	Telecom Equipment Mfg.	Information Technology	37%	3%
19	American Water Works Company Inc	Water & Sewage Treatment	Utilities	11%	100%
20	Amazon.com Inc	Retail	Consumer Discretionary	17%	30%
21	Borgwarner Inc	Cars & Trucks Mfg.	Consumer Discretionary	16%	73%

Rank	Company	Industry	Sector	Sust. Rev.	Sust. Inv.
22	Commercial Metals Co	Metal Products Mfg.	Materials	84%	91%
23	Clearway Energy Inc	Power Generation	Utilities	75%	19%
24	Johnson Controls International PLC	HVAC Equipment Mfg.	Industrials	58%	63%
25	Bristol-Myers Squibb Co	Pharma & Biotech	Health Care	44%	0%

*Sustainable Revenue Ratio reflects the share of 2024 revenues from sustainable products and services. Sustainable Investment Ratio reflects the share of capital expenditure, R&D, and acquisitions directed toward sustainable activities, both benchmarked using the CK Sustainable Economy Taxonomy (CKSET).*

## About the Methodology

To determine the USA25, Corporate Knights analyzed all publicly listed companies headquartered in the United States with more than US\$1 billion in annual revenue, benchmarking each against global industry peers across 64 Corporate Knights Peer Groups. Companies are ranked on three equally weighted criteria:

- **Sustainable Revenue:** The percentage of revenues derived from products and services aligned with the CK Sustainable Economy Taxonomy (CKSET).
- **Sustainable Investment:** The percentage of capital expenditure, R&D spend, and acquisitions directed toward sustainable activities.
- **Sustainable Revenue Momentum:** The compound annual growth rate of sustainable revenues over the past three years.

Companies can earn a bonus of up to 5% for linking CEO pay to sustainability targets, and face deductions of up to 5% each for legal sanctions and workplace fatalities.

Full methodology: <https://corporateknights.com/resources/corporate-knights-ranking-methodology-resources/>

## About Corporate Knights

Corporate Knights is a media and research company committed to advancing a sustainable economy. For more than 20 years, its rankings and research — including the Global 100, the Asia Pacific 50, and now the USA25 — have set the global benchmark for corporate sustainability performance. Corporate Knights also publishes the Sustainable Economy Intelligence (SEI) database, covering sustainable revenue, capital expenditure, and R&D for nearly 3,000 public companies worldwide.

Learn more at [corporateknights.com](https://corporateknights.com)

---

## Media Contact

**Toby Heaps**

CEO, Corporate Knights

toby@corporateknights.com

###